



Altice Europe N.V. Consolidated Q2 2020E consensus estimates (pro forma, IFRS).

Figures shown in EUR millions

Revenue	Q2 19A	Q2 20E	20E / 19A
France - Telecom	2,486	2,456	(1.2%)
France - Media	112	60	(46.3%)
Total Altice France	2,598	2,516	(3.2%)
Portugal	522	500	(4.2%)
Israel	235	243	3.3%
Dominican Republic	141	122	(13.2%)
Teads	116	94	(18.9%)
Others	0	(0)	-
Total Altice International	1,014	959	(5.4%)
Total Altice TV	57	54	-
Corporate and Other	0	1	-
Eliminations	(76)	(72)	-
Total Altice Europe Consolidated	3,592	3,457	(3.8%)
Total ex-Altice TV	3,535	3,404	(3.7%)

Capex (accrued)	Q2 19A	Q2 20E	20E / 19A
France - Telecom	546	502	(8.0%)
France - Media	20	12	-
Total Altice France	566	515	(9.0%)
Portugal	96	95	(1.4%)
Israel	60	60	0.0%
Dominican Republic	31	27	(13.8%)
Teads	1	2	-
Others	-	(0)	-
Total Altice International	189	183	(3.0%)
Total Altice TV	4	3	-
Corporate and Other	-	1	-
Eliminations	(3)	(2)	-
Total Altice Europe Consolidated	756	700	(7.4%)
Total ex-Altice TV	751	697	(7.2%)

Adjusted EBITDA	Q2 19A	Q2 20E	20E / 19A
France - Telecom	1,038	1,034	(0.4%)
France - Media	38	3	-
Total Altice France	1,076	1,036	(3.6%)
Portugal	213	204	(4.2%)
Israel	90	91	1.5%
Dominican Republic	70	60	(14.1%)
Teads	20	16	(16.3%)
Others	0	(0)	-
Total Altice International	393	372	(5.3%)
Total Altice TV	(23)	(28)	-
Corporate and Other	(9)	(8)	-
Eliminations	(3)	(2)	-
Total Altice Europe Consolidated	1,434	1,370	(4.4%)
Total ex-Altice TV	1,457	1,398	(4.1%)

Adjusted EBITDA - Capex (accrued)	Q2 19A	Q2 20E	20E / 19A
France - Telecom	492	531	7.9%
France - Media	18	(10)	-
Total Altice France	510	522	2.3%
Portugal	117	110	(6.5%)
Israel	30	31	4.5%
Dominican Republic	39	33	(14.3%)
Teads	18	15	(17.8%)
Others	0	(0)	-
Total Altice International	204	189	(7.5%)
Total Altice TV	(28)	(31)	-
Corporate and Other	(9)	(9)	-
Eliminations	(0)	(1)	-
Total Altice Europe Consolidated	678	670	(1.2%)
Total ex-Altice TV	706	701	(0.7%)

Notes:

Sell-side analyst estimates are based on the average of forecasts from 14 Altice Europe N.V. analysts (as of July 22, 2020)